

2020 PCMA OPERATING BUDGET SUMMARY				
	2019 Budget	2019 Forecast	2020 Budget (Proposed)	% Inc/Dec
INCOME				
Condominium Unit Fee	\$ 570,000.00	\$ 598,310.40	\$ 570,000.00	0.0%
Garage Unit Fee & Collected Assessments	\$ 25,200.00	\$ 34,286.30	\$ 25,200.00	0.0%
Late Fees	\$ -	\$ 9,758.66	\$ -	
Interest	\$ -	\$ 381.02	\$ -	
Misc Income	\$ -	\$ 3,366.26	\$ -	
Billable Expense Income	\$ -	\$ 3,073.56	\$ -	
Total Income	\$ 595,200.00	\$ 671,210.20	\$ 595,200.00	0.0%
GARAGE EXPENSE				
Administrative Expense	\$ 350.00	\$ 221.71	\$ 350.00	0.0%
Insurance Expense	\$ 2,340.00	\$ 3,693.72	\$ 2,340.00	0.0%
Professional Fees	\$ 5,074.00	\$ 7,277.21	\$ 5,266.00	3.8%
Repairs & Maintenance	\$ 15,636.00	\$ 17,834.53	\$ 15,444.00	-1.2%
Utilities	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	0.0%
Total Expense	\$ 25,200.00	\$ 30,827.17	\$ 25,200.00	0.0%
Garage Net Operating Results	\$ -	\$ 3,459.13	\$ -	-
CONDO EXPENSE				
Loan Expense - Roofs	\$ 73,980.00	\$ 73,979.28	\$ 73,980.00	0.0%
Administrative Expenses	\$ 74,486.00	\$ 72,849.43	\$ 71,976.00	-3.4%
Insurance Expense	\$ 40,020.00	\$ 38,446.52	\$ 38,400.00	-4.0%
Professional Fees	\$ 65,316.00	\$ 68,884.22	\$ 68,360.00	4.7%
Repairs & Maintenance	\$ 166,407.00	\$ 136,789.05	\$ 163,879.00	-1.5%
Utilities	\$ 149,166.00	\$ 156,039.44	\$ 153,080.00	2.6%
State Fee	\$ 625.00	\$ 325.00	\$ 325.00	-48.0%
Total Expense	\$ 570,000.00	\$ 547,312.94	\$ 570,000.00	0.0%
Condo Net Operating Results	\$ -	\$ 12,600.09	\$ -	
2020 Forecast is Jan - Sep Actual plus Oct - Dec Budget				